



**STEVE
VOLKERS
GROUP**

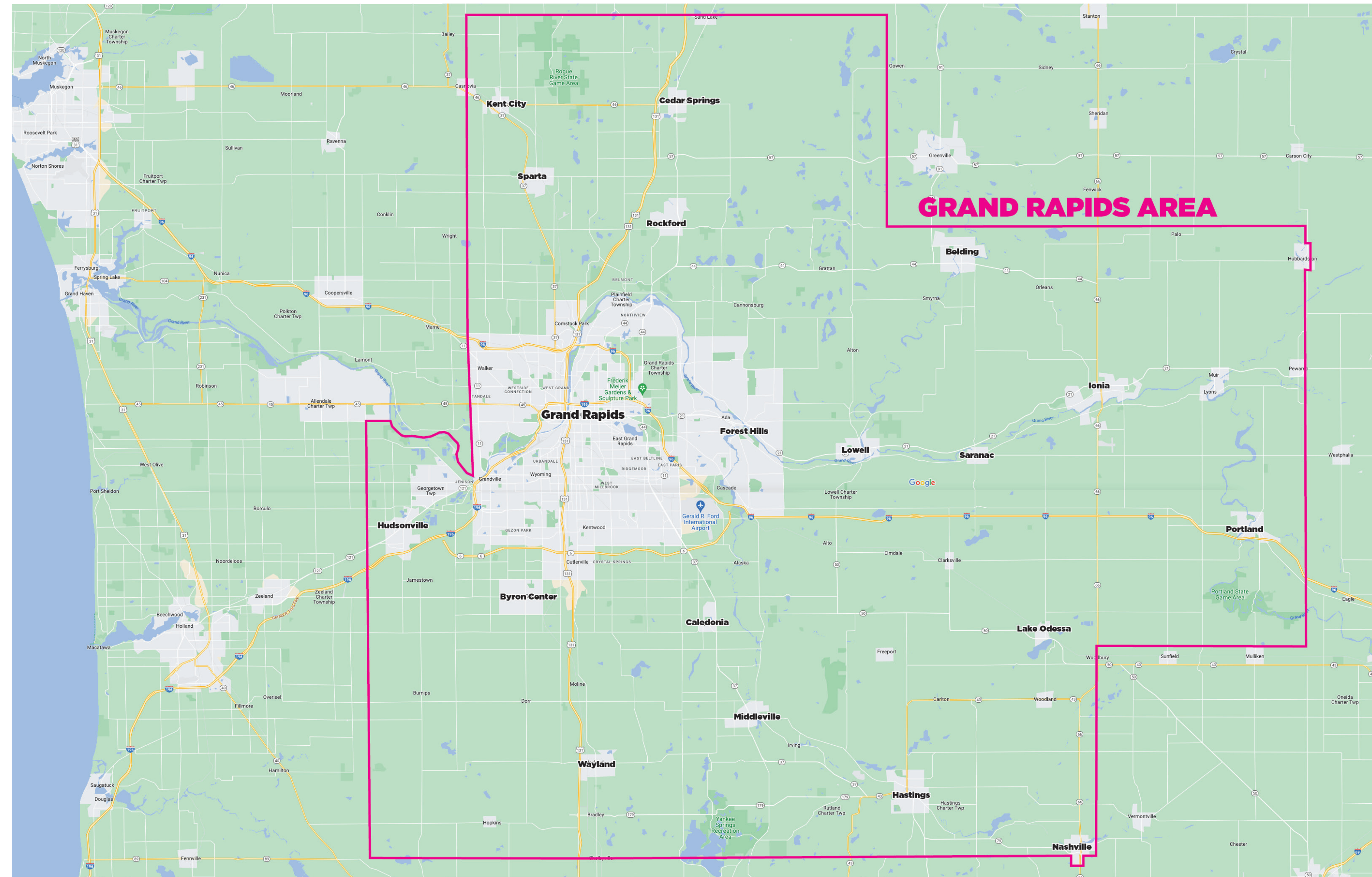
five star*
REAL ESTATE LEADERS

GRAND RAPIDS REAL ESTATE MARKET DATA

SEPTEMBER 2023

GEOGRAPHIC AREA OF OUR DATA

Map showing the MLS Grand Rapids-G Area that comprises the data collection boundary for statistics in this document



**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

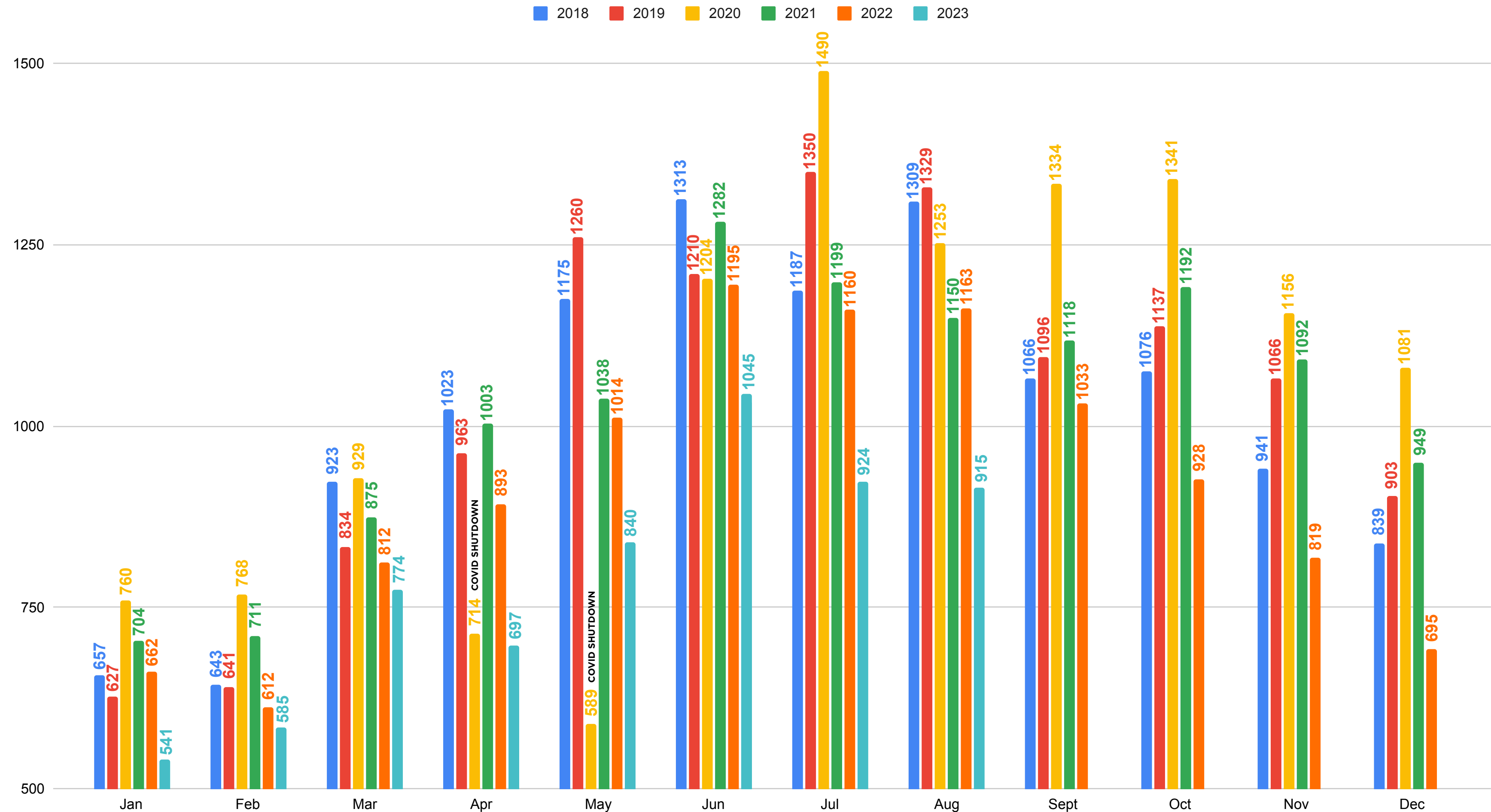
SEPTEMBER 2023



RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the same month of the previous year

Monthly



PERCENT CHANGE FROM PREVIOUS YEAR	↓18%	↓4%	↓5%	↓22%	↓17%	↓13%	↓20%	↓21%	↓8%	↓22%	↓25%	↓28%
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**GRAND RAPIDS
 REAL ESTATE
 MARKET DATA**

SEPTEMBER 2023

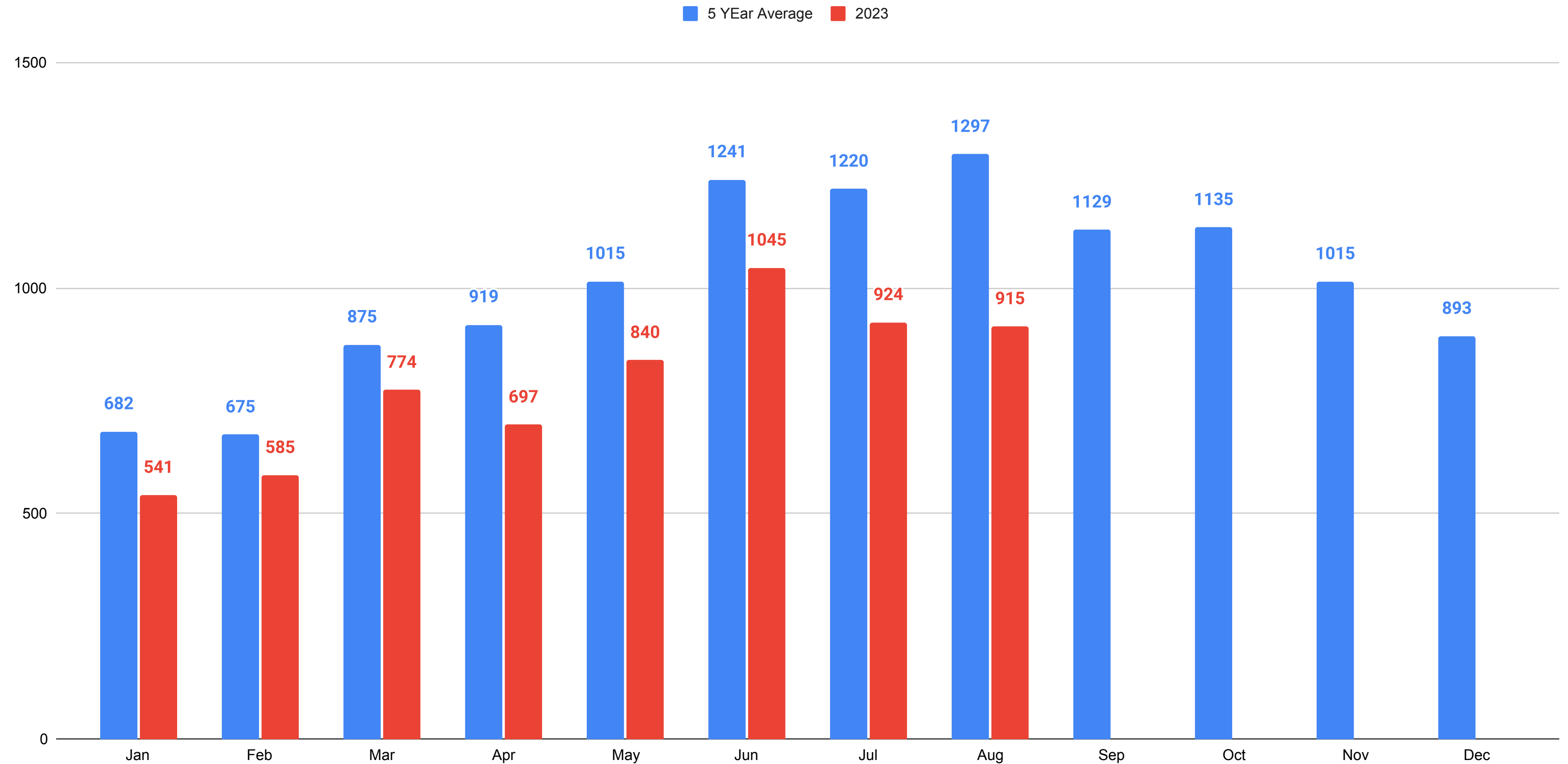
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RESIDENTIAL SALES BY MONTH VS. 5 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



PERCENT CHANGE FROM 5 YEAR AVERAGE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	↓21%	↓13%	↓12%	↓24%	↓17%	↓16%	↓24%	↓29%

GRAND RAPIDS
REAL ESTATE
MARKET DATA

SEPTEMBER 2023

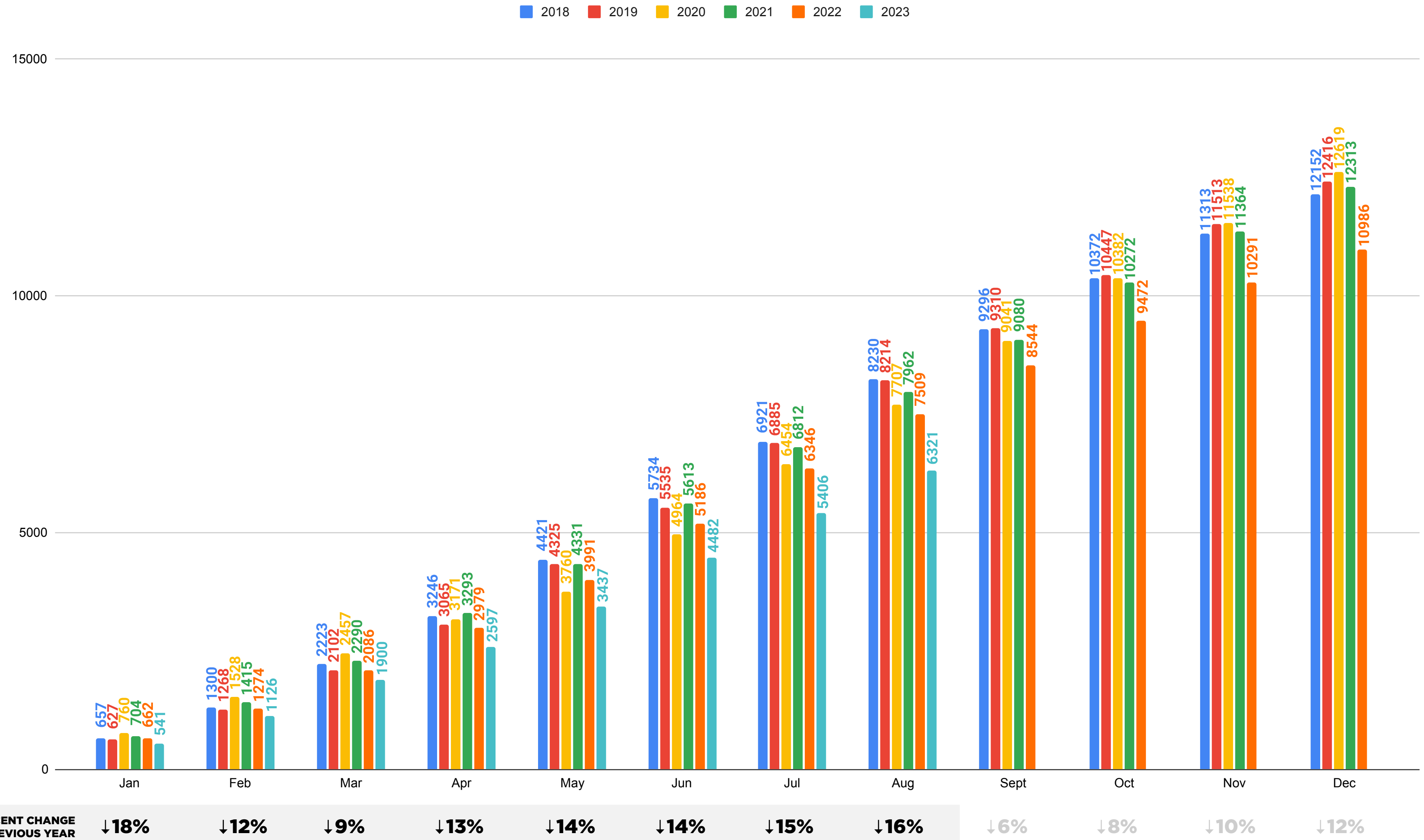
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YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the same month of the previous year

Monthly YTD



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 MARKET DATA**

SEPTEMBER 2023

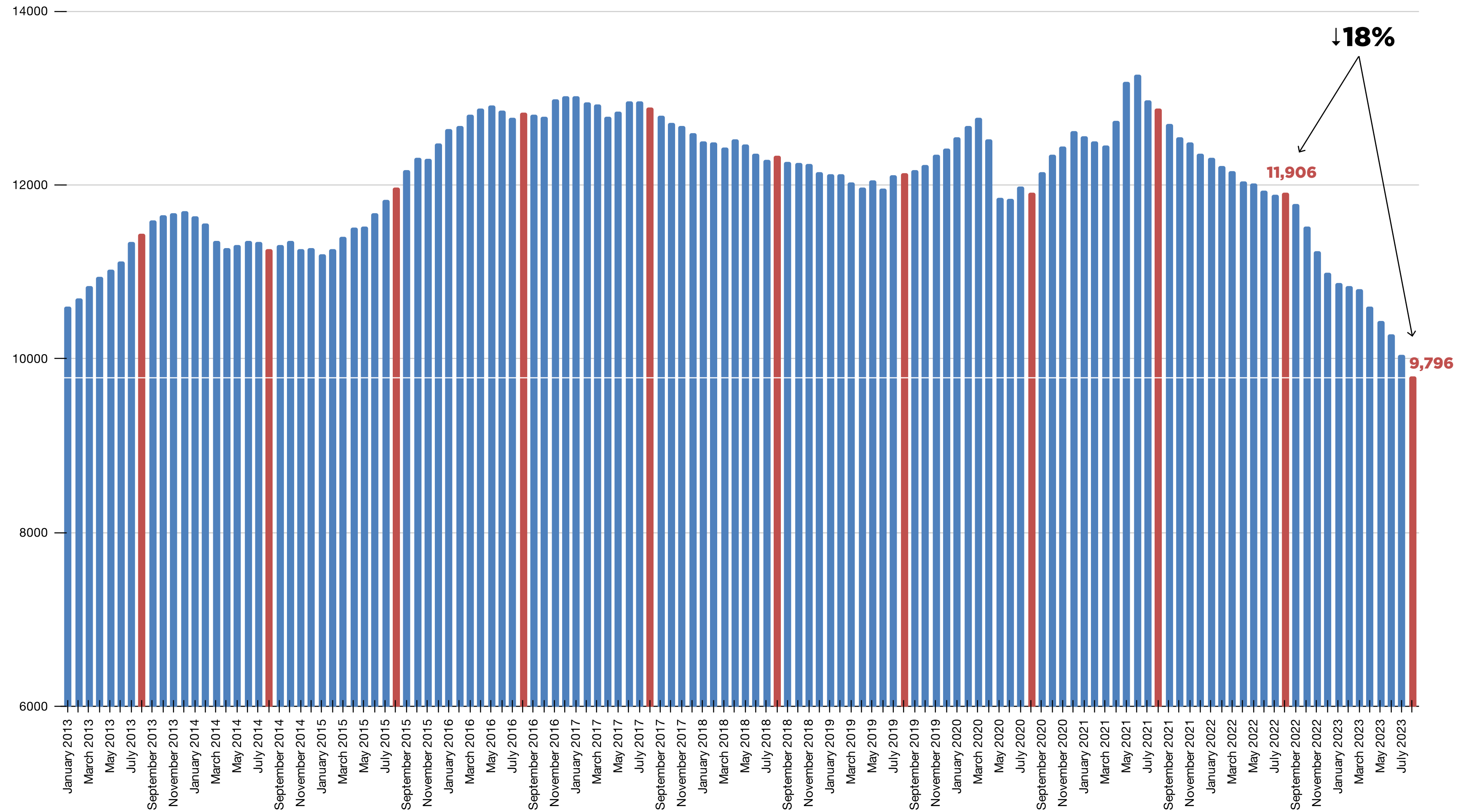
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YTD CLOSED TRANSACTIONS

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Rolling 12 Months



GRAND RAPIDS
REAL ESTATE
MARKET DATA

SEPTEMBER 2023

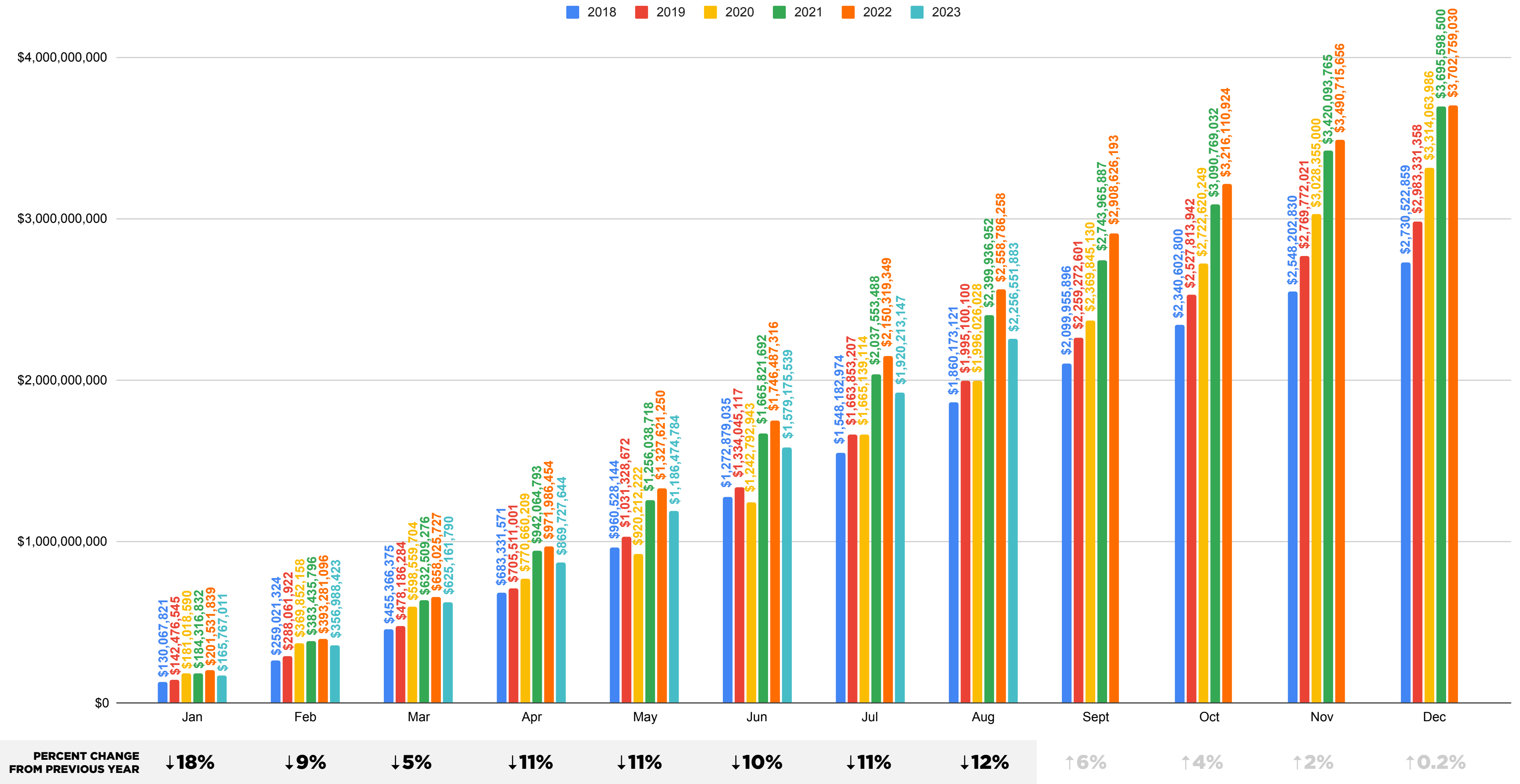
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YTD DOLLAR VOLUME

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Monthly YTD



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MARKET DATA

SEPTEMBER 2023

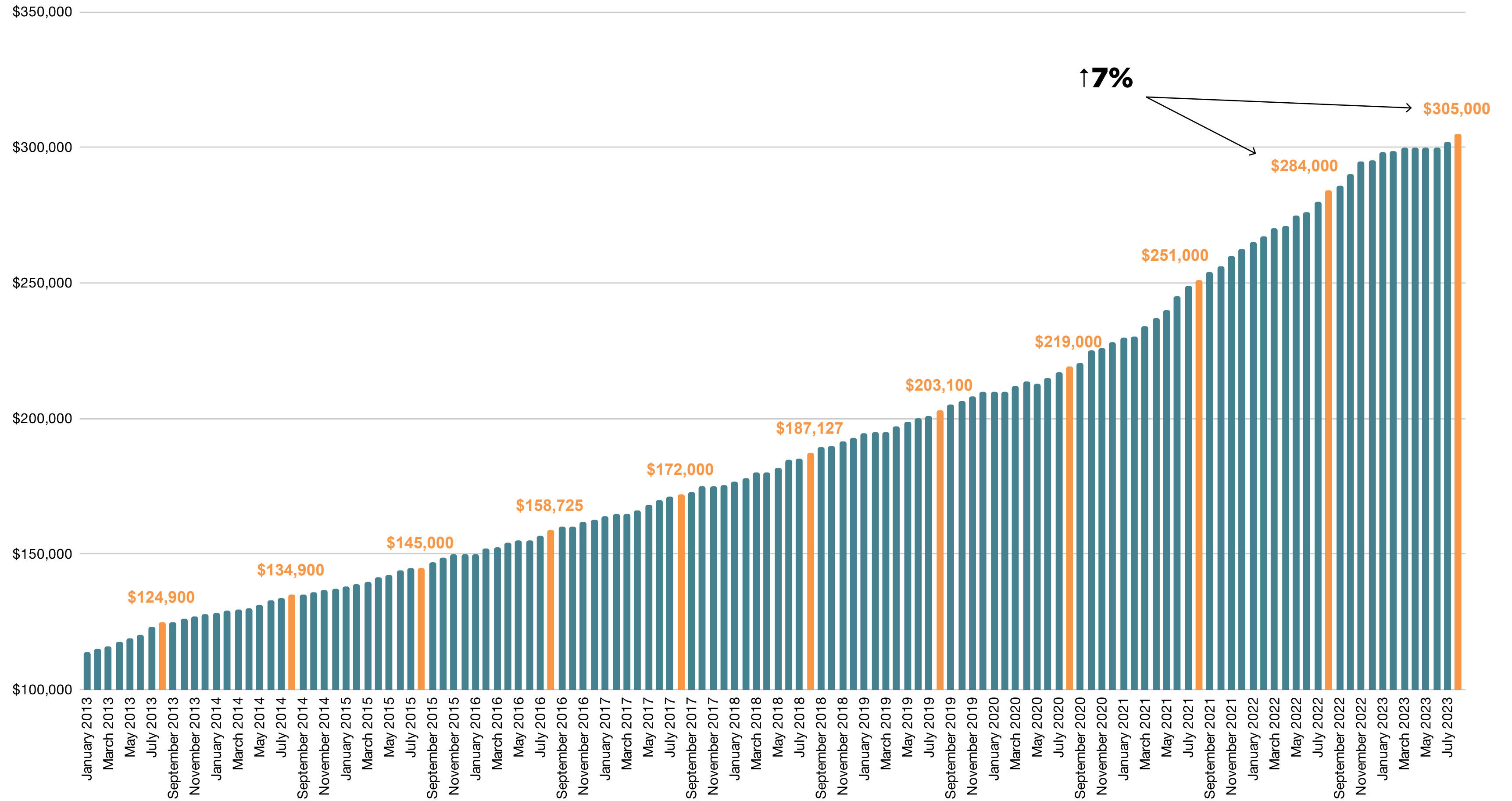
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MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



GRAND RAPIDS
REAL ESTATE
MARKET DATA

SEPTEMBER 2023

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MONTHLY MEDIAN SALES PRICE

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Monthly



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SEPTEMBER 2023

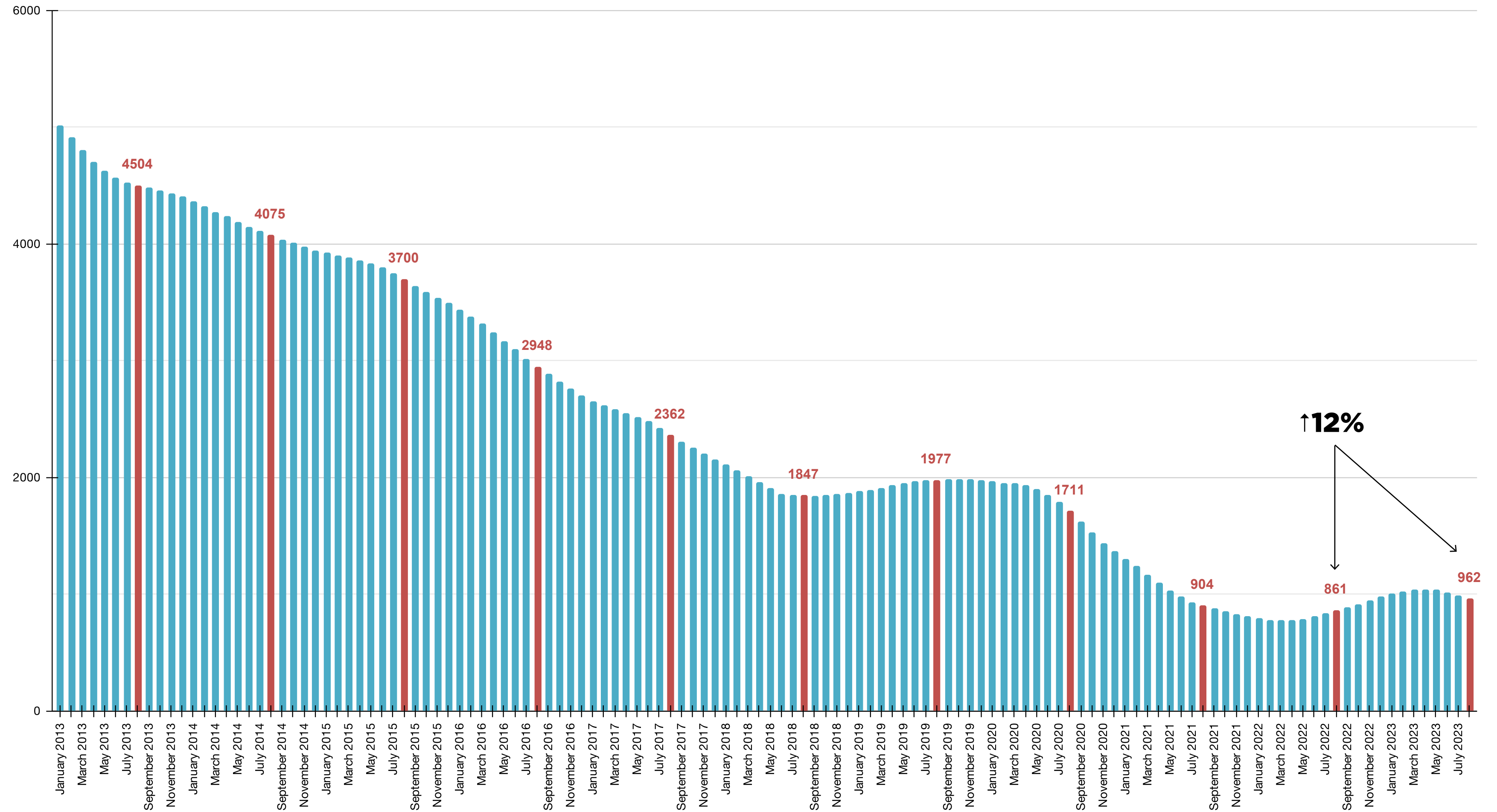
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HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



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SEPTEMBER 2023

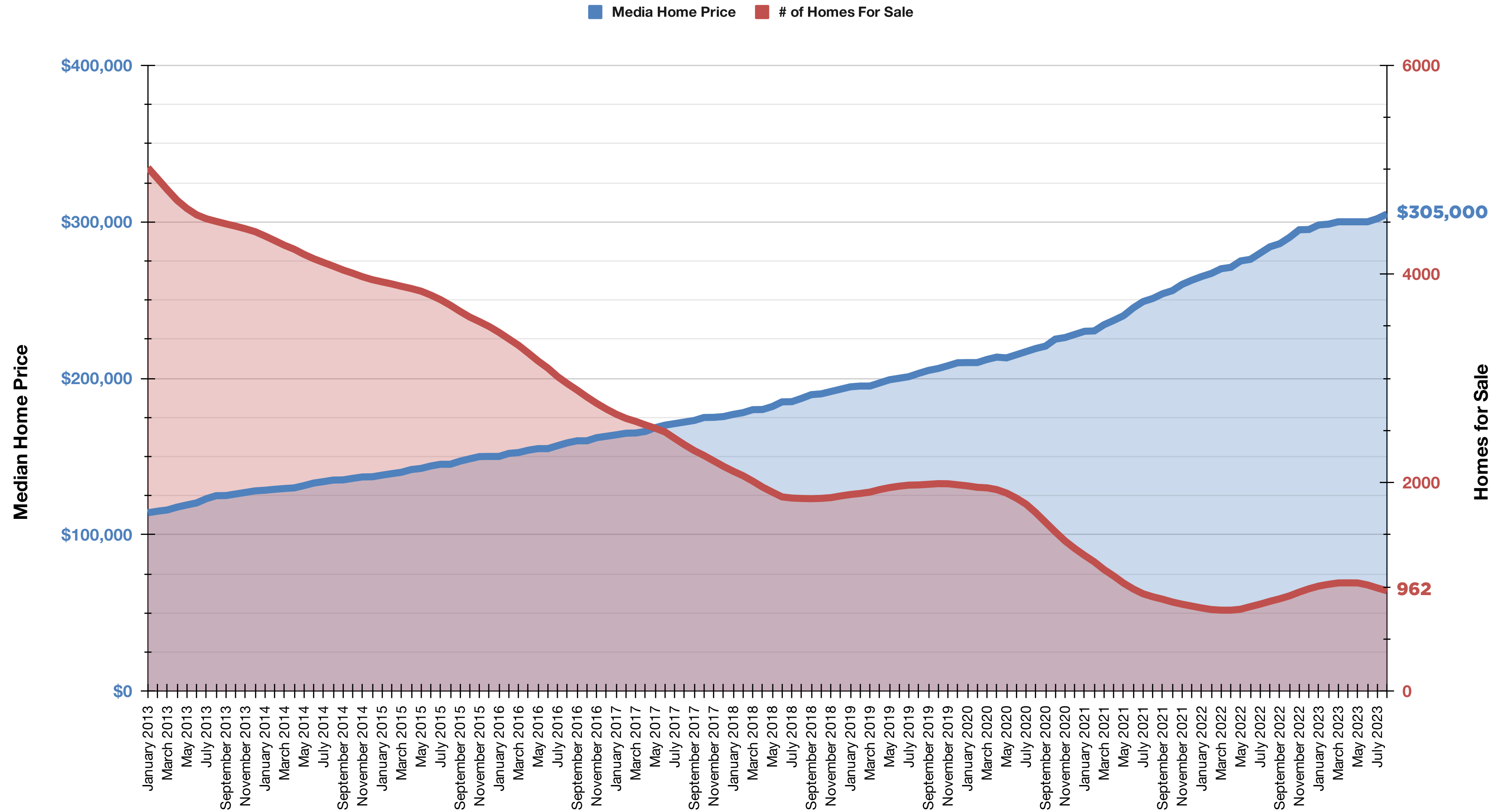
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MEDIAN SALES PRICE VS # HOMES FOR SALE

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Rolling 12 Months



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SEPTEMBER 2023

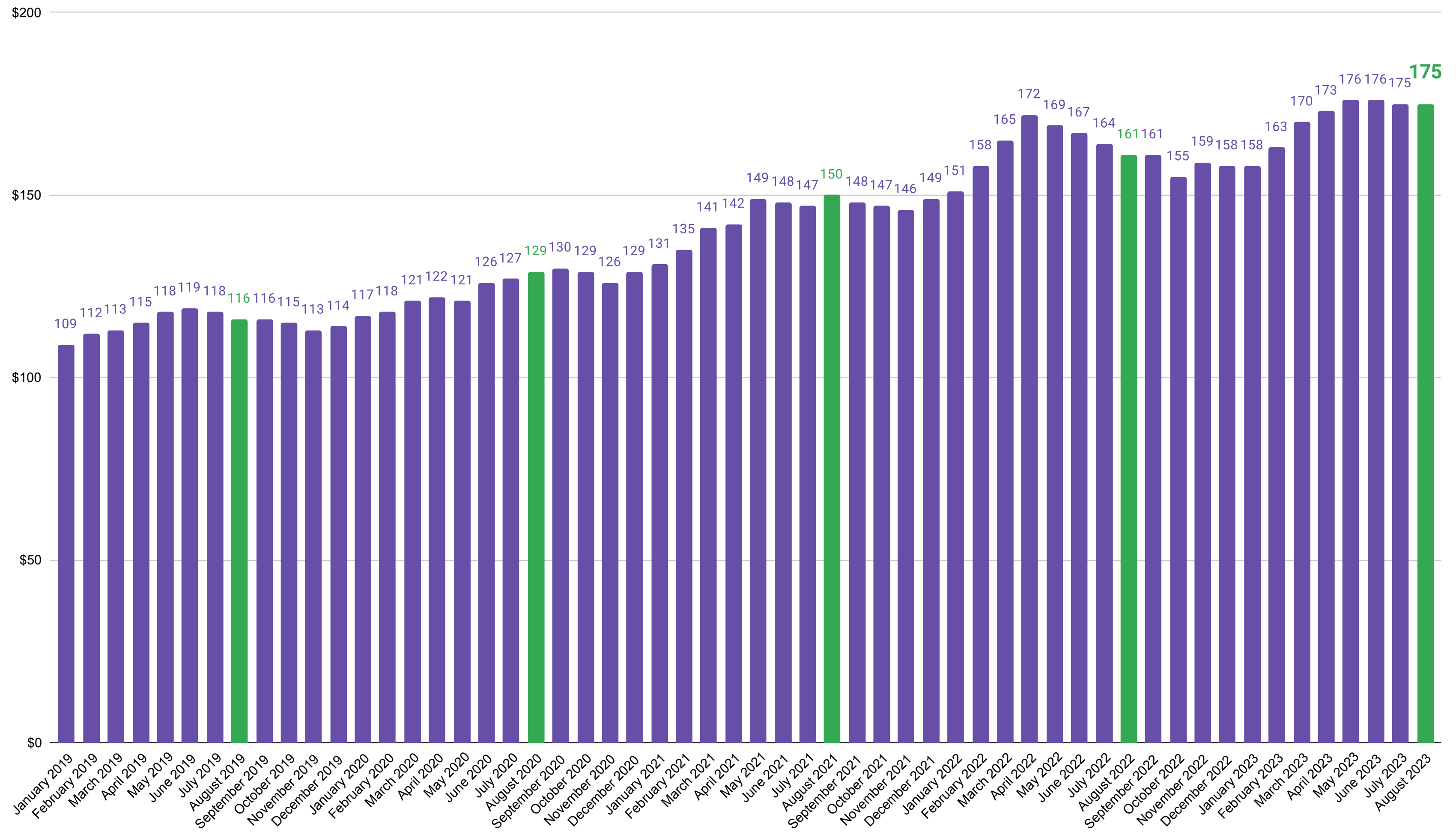
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MEDIAN PRICE PER SQUARE FOOT

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Monthly



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REAL ESTATE
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SEPTEMBER 2023

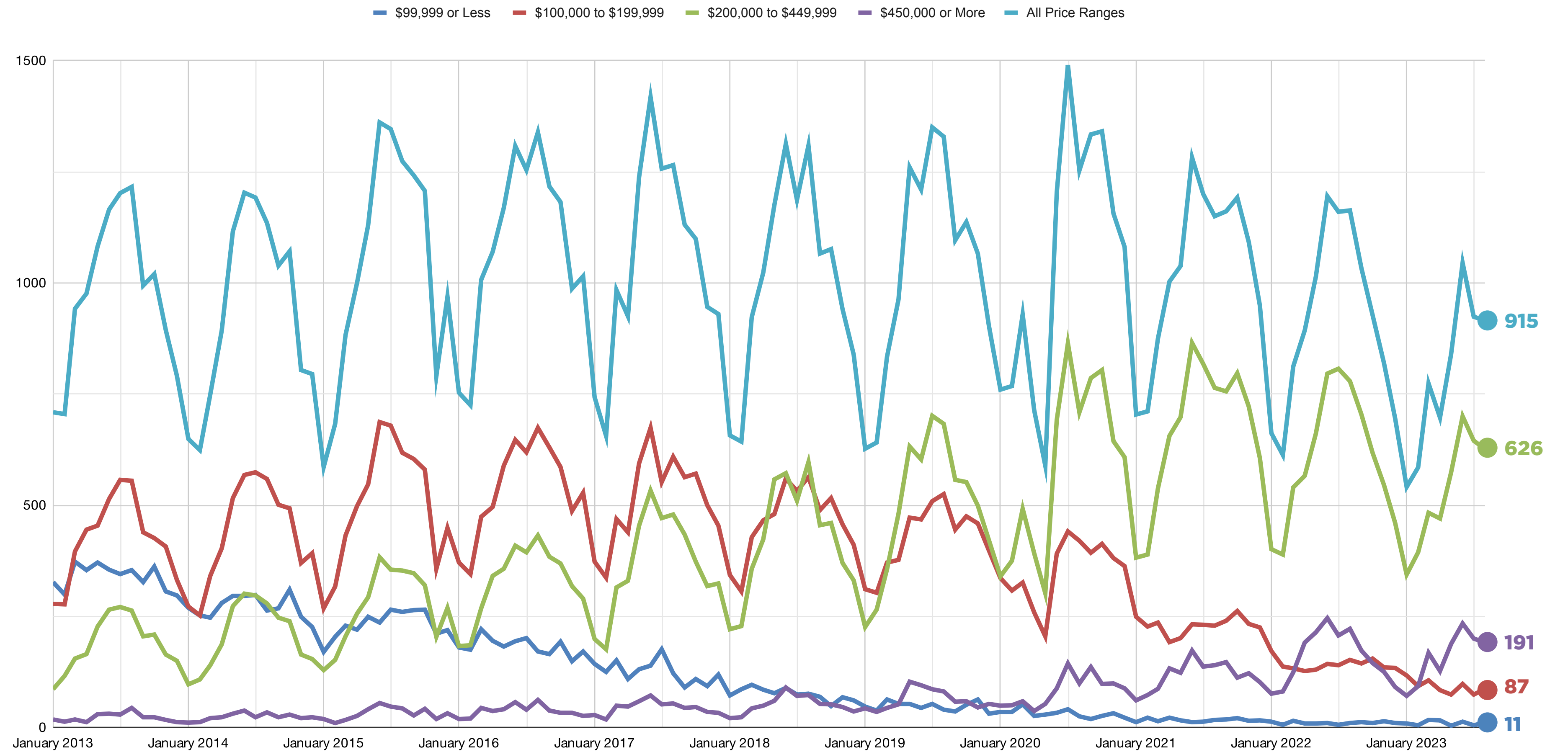
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HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



GRAND RAPIDS
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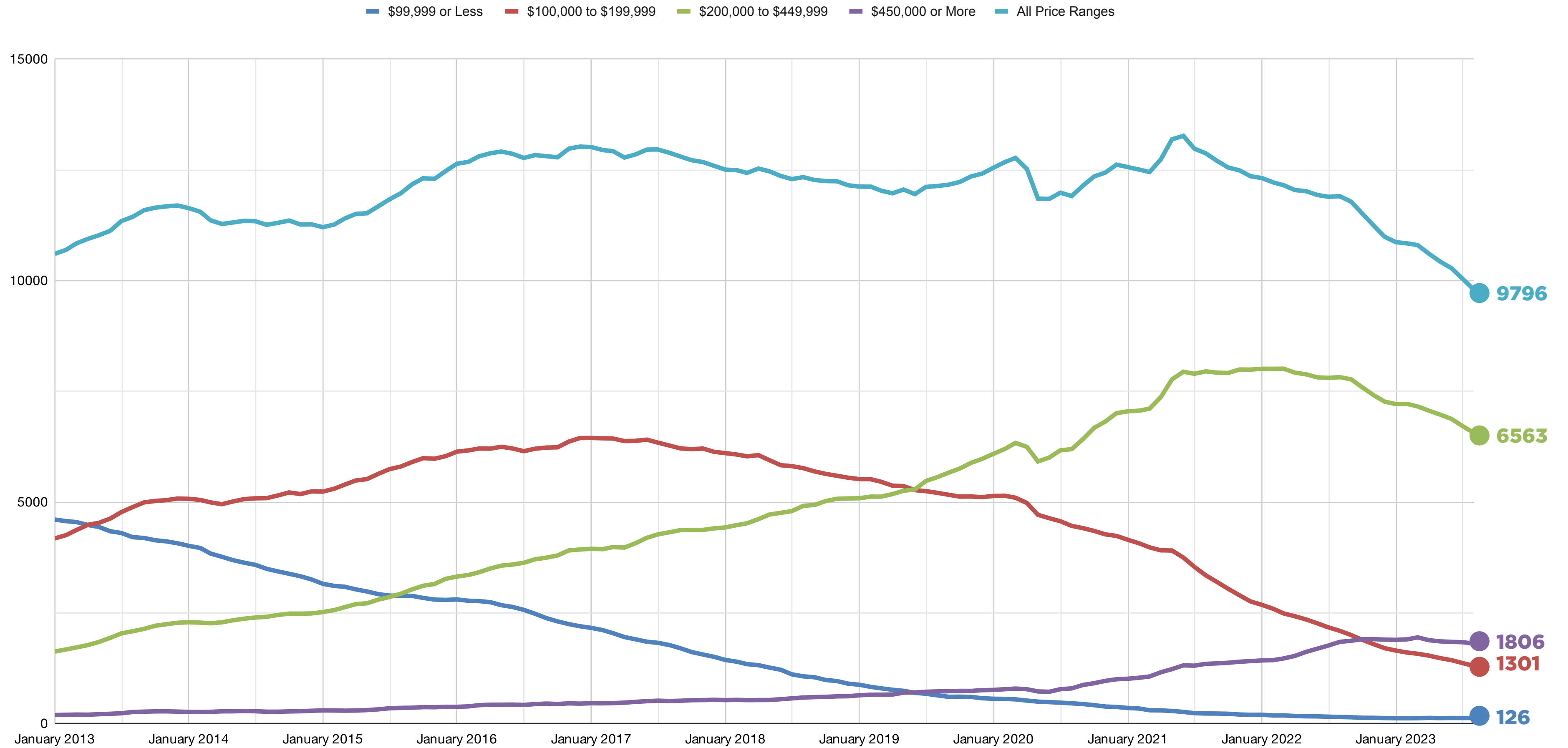
SEPTEMBER 2023



HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



GRAND RAPIDS
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MARKET DATA

SEPTEMBER 2023

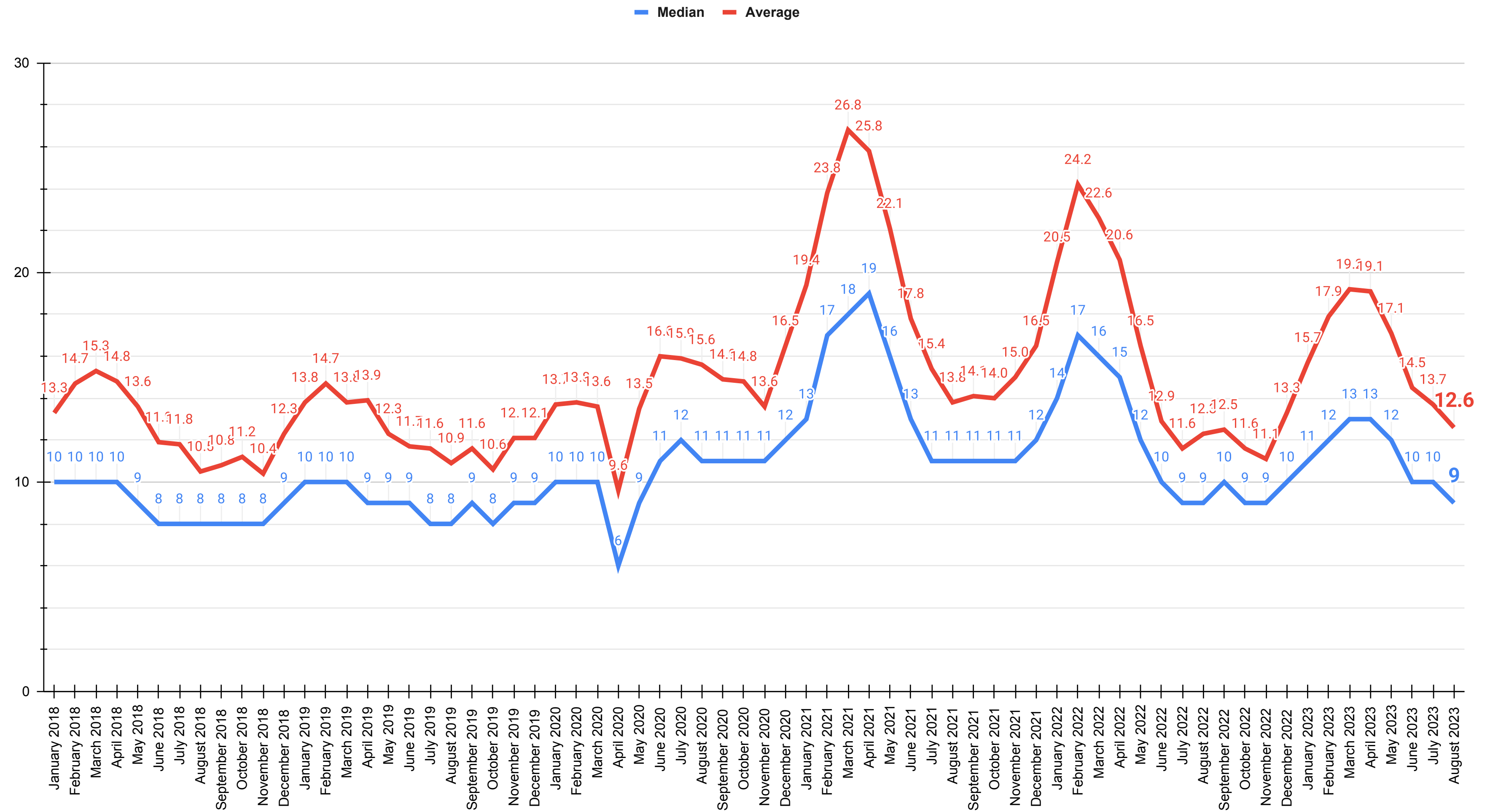
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NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



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REAL ESTATE
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SEPTEMBER 2023

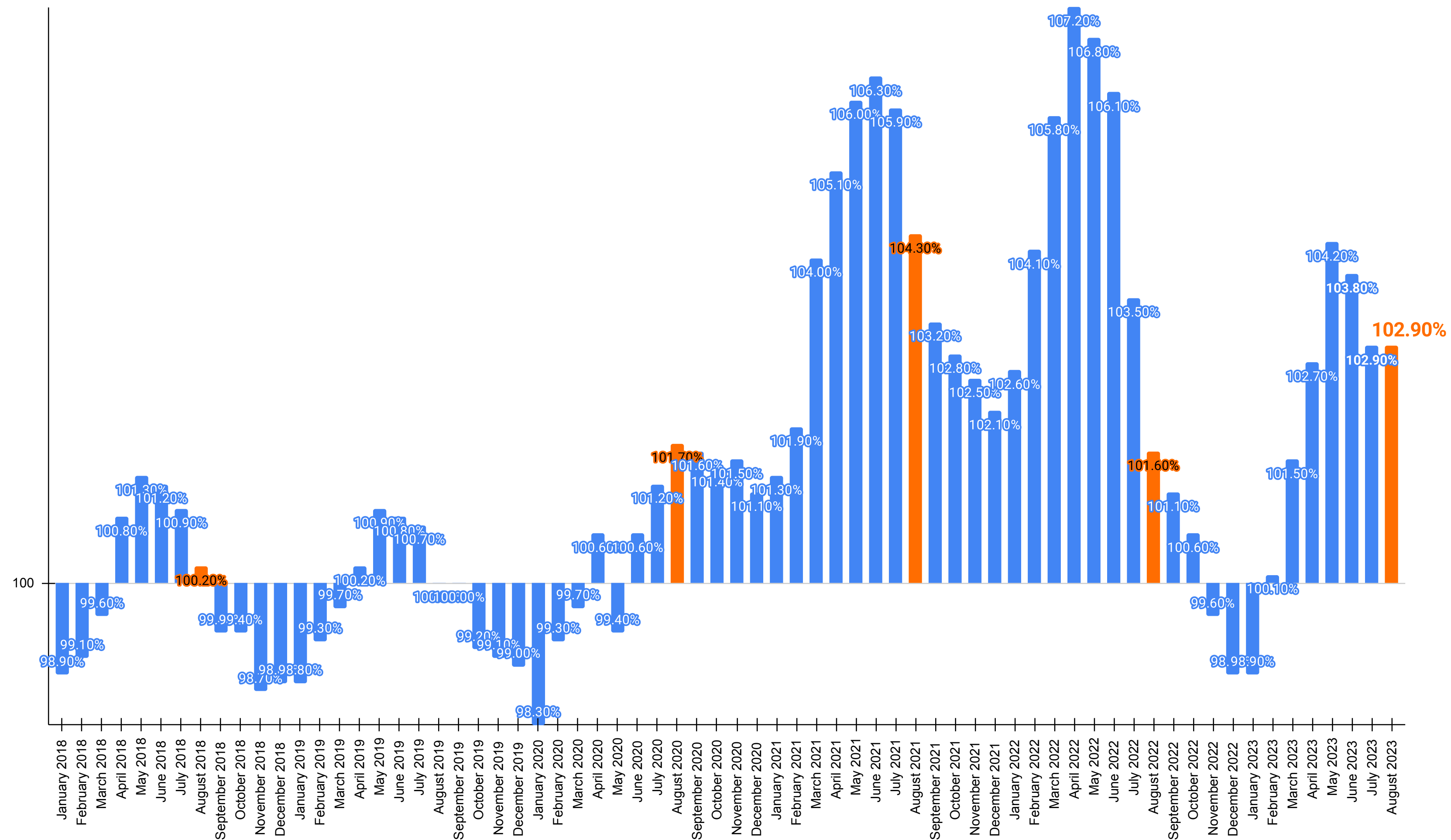
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AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



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SEPTEMBER 2023

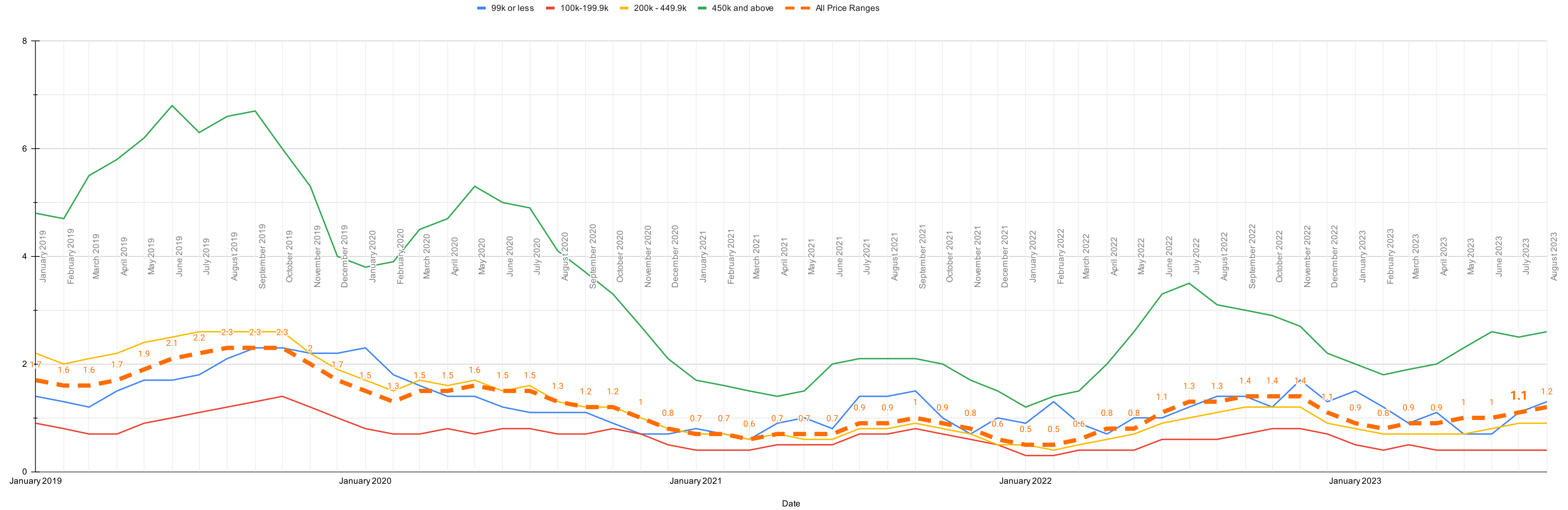
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MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



	2019												2020												2021												2022												2023							
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	Jun	Jul	Aug
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.9	1.3	0.9	0.7	1	1	1.2	1.4	1.4	1.2	1.7	1.3	1.5	1.2	0.9	1.1	0.7	0.7	1.1	1.3
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.4	0.6	0.6	0.6	0.7	0.8	0.8	0.7	0.5	0.4	0.5	0.4	0.4	0.4	0.4	0.4
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.7	0.9	1	1.1	1.2	1.2	1.2	0.9	0.8	0.7	0.7	0.7	0.7	0.8	0.9	0.9
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2.1	2	1.7	1.5	1.2	1.4	1.5	2	2.6	3.3	3.5	3.1	3	2.9	2.7	2.2	2	1.8	1.9	2	2.3	2.6	2.5	2.6
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.8	0.8	1.1	1.3	1.3	1.4	1.4	1.4	1.1	0.9	0.8	0.9	0.9	1	1	1.1	1.2
Percent Change (All PR)	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	33%	0%	38%	18%	0%	8%	0%	0%	-21%	-18%	-11%	13%	0%	11%	0%	10%	9%

**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

SEPTEMBER 2023

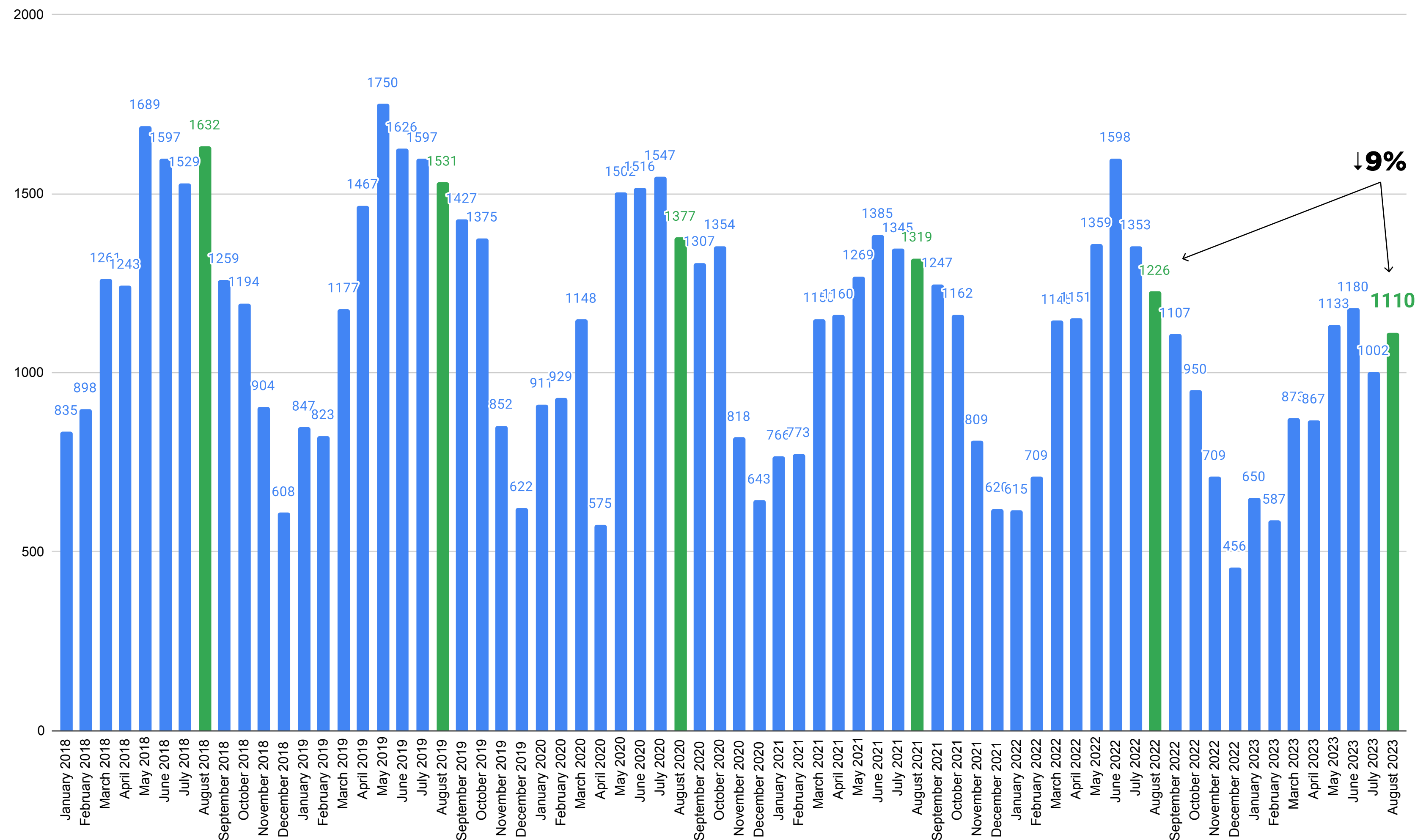
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NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



GRAND RAPIDS
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MARKET DATA

SEPTEMBER 2023

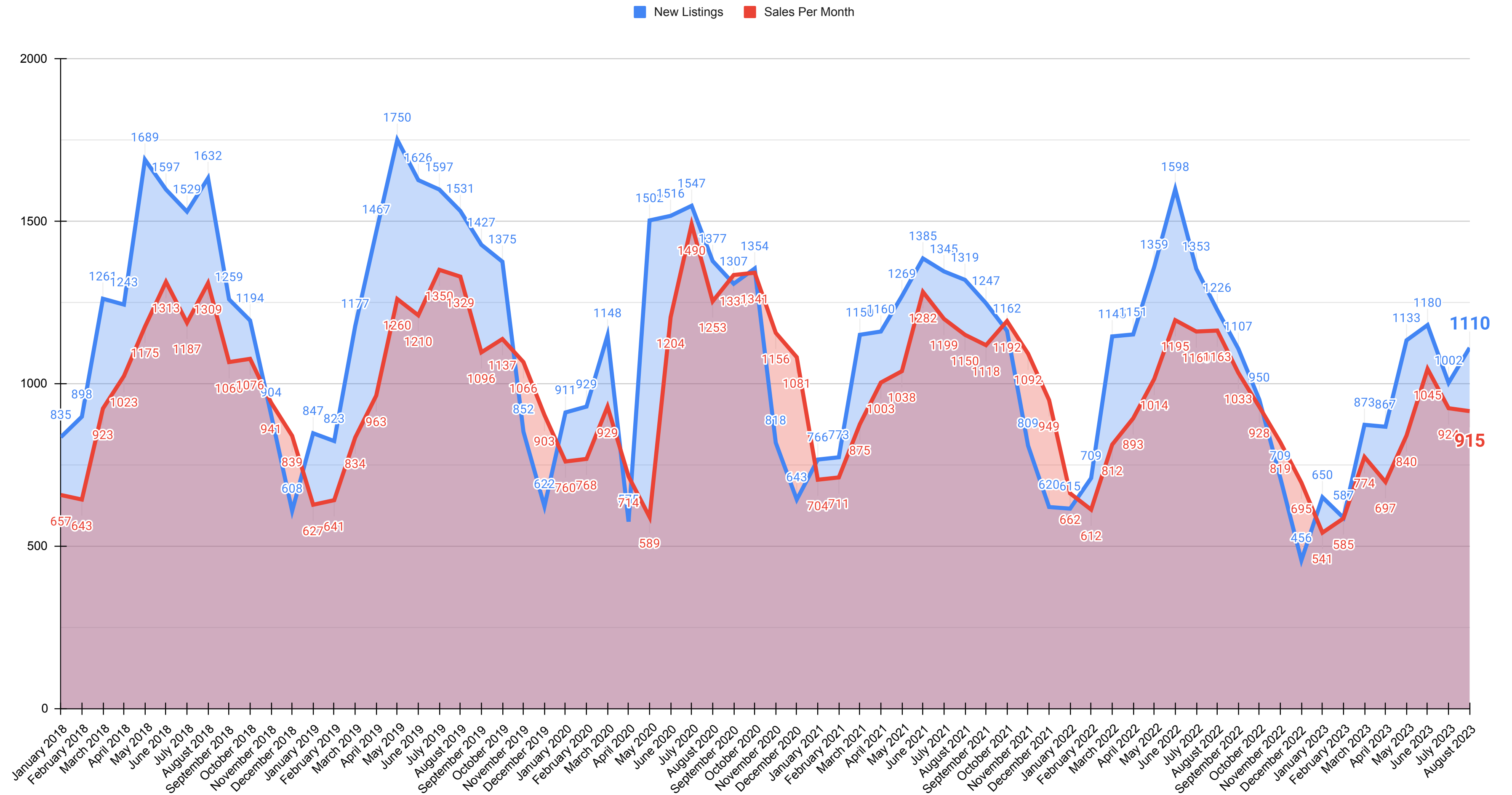
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NEW LISTINGS VS SALES PER MONTH

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Monthly



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SEPTEMBER 2023

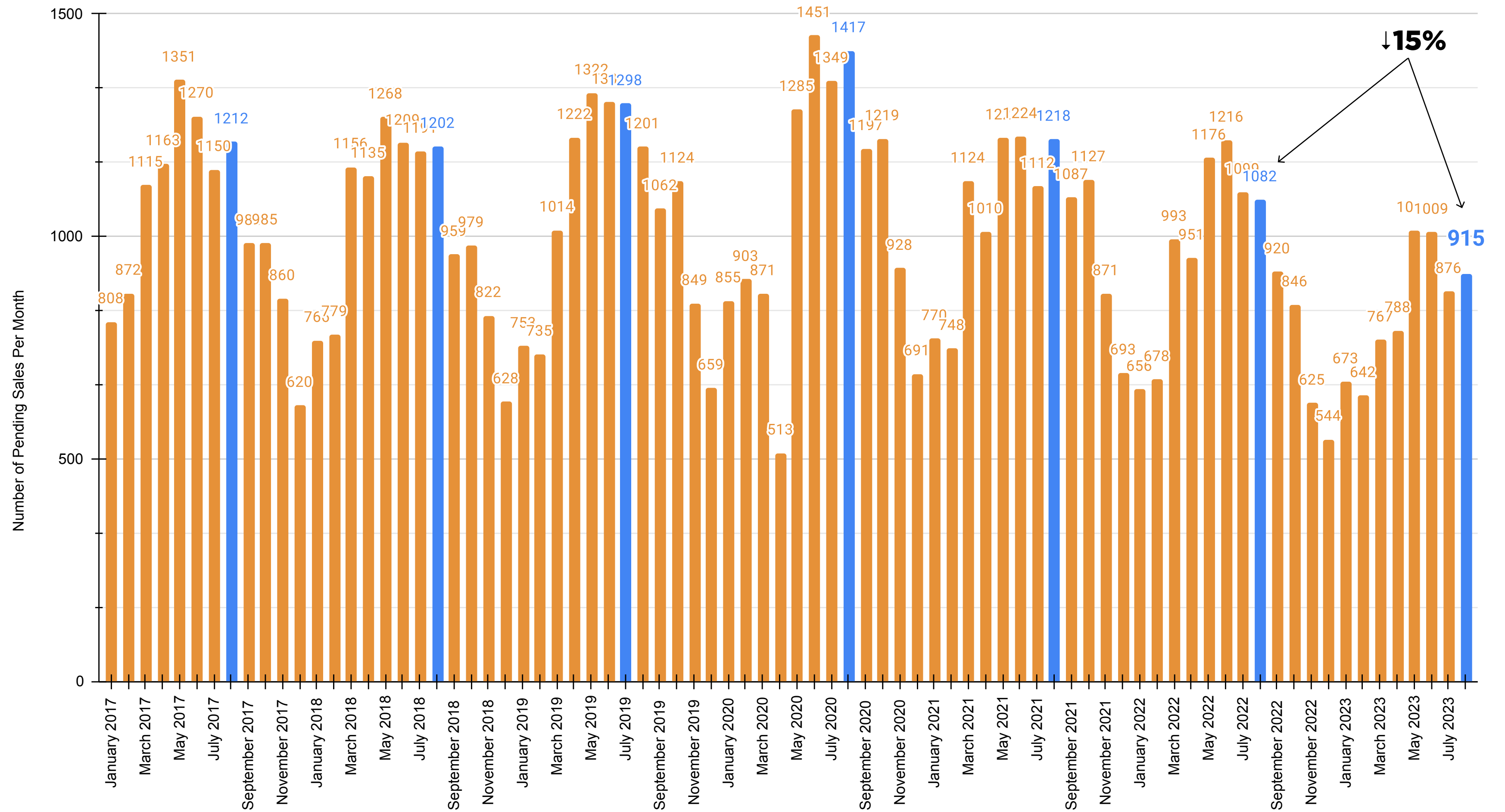
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PENDING SALES BY MONTH

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Monthly



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SEPTEMBER 2023

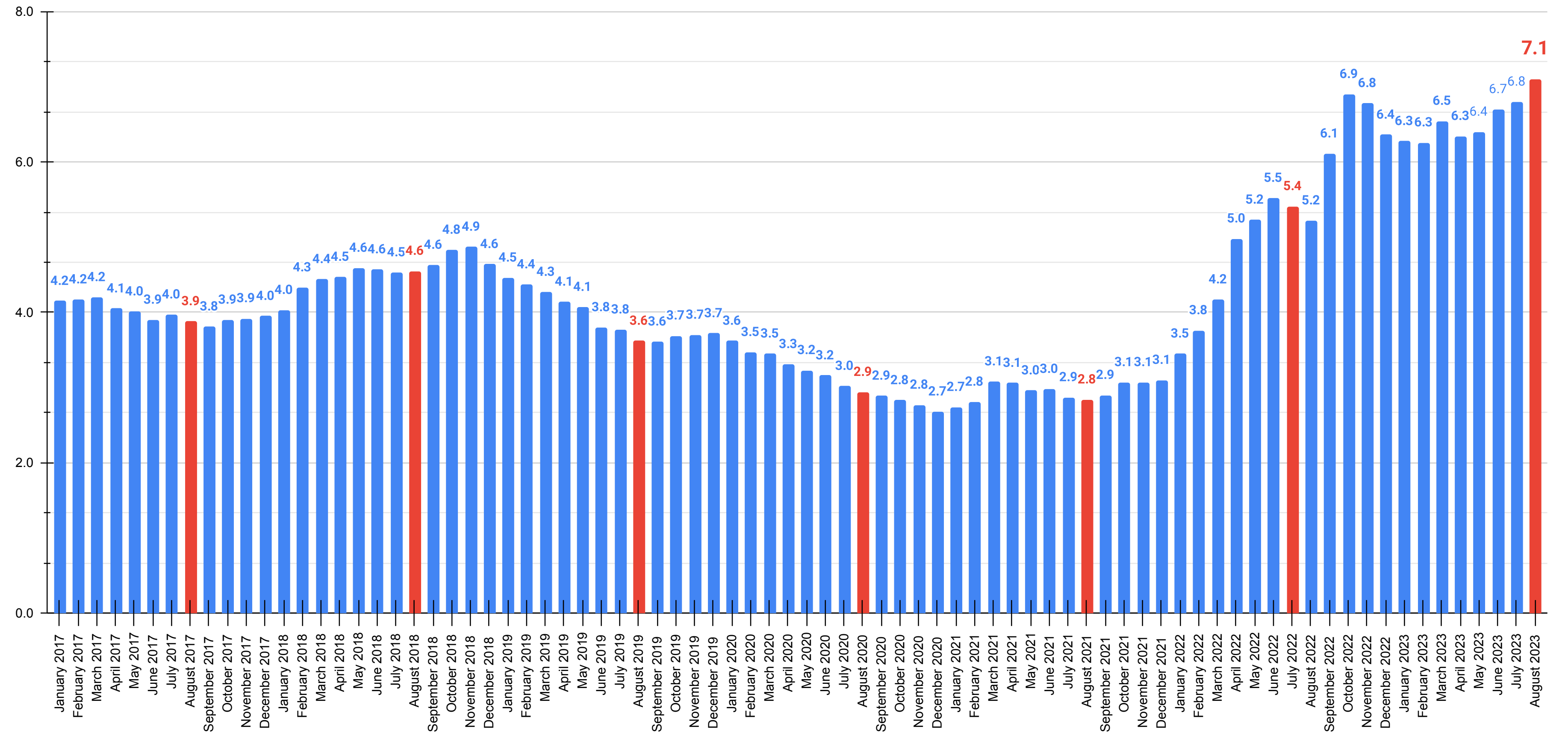
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MORTGAGE INTEREST RATES

Source: FreddieMac - www.freddiemac.com/pmms/pmms30

Monthly



GRAND RAPIDS
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MARKET DATA

SEPTEMBER 2023

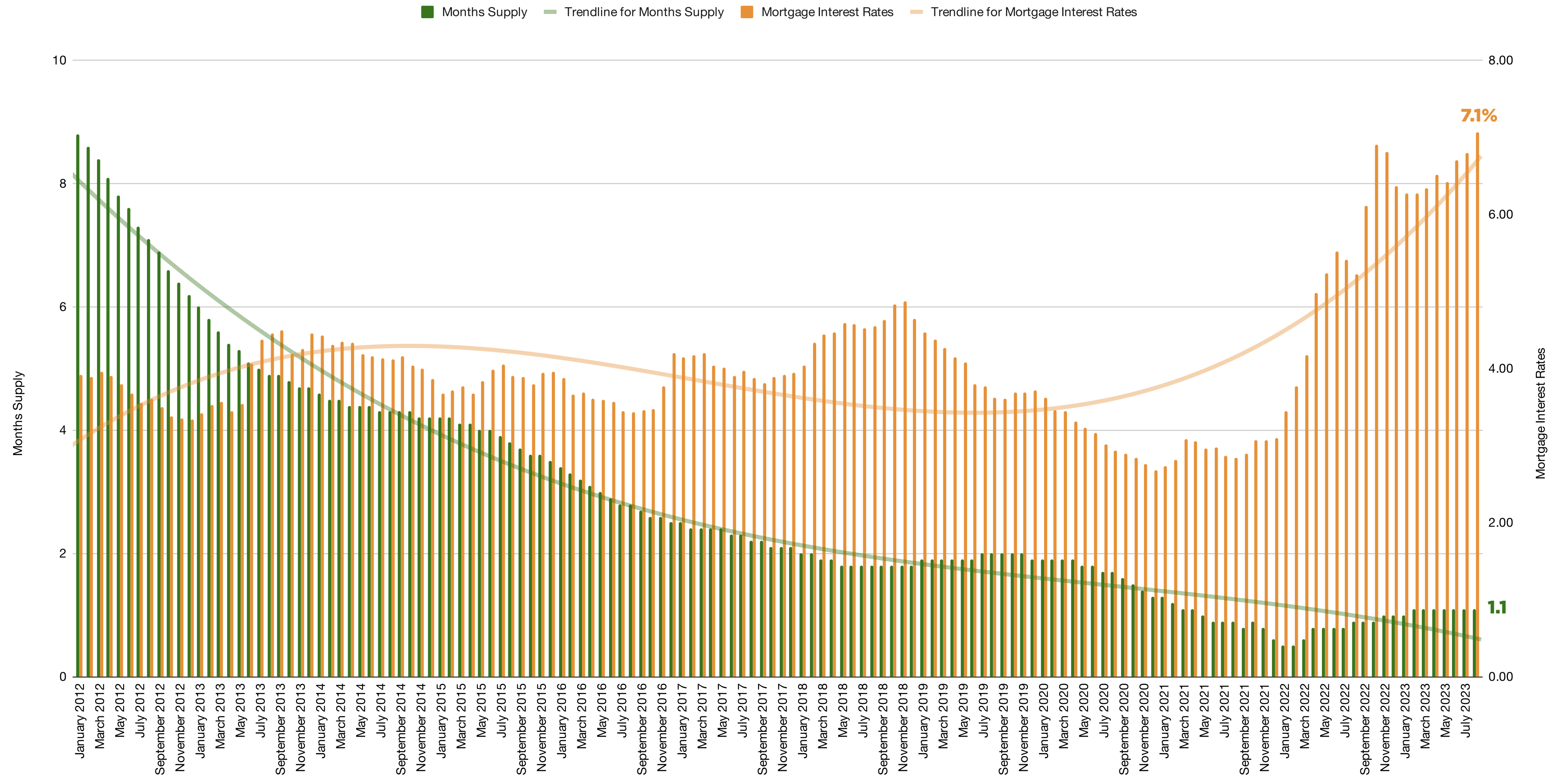
The figures above were compiled by Steve Volkers Group from data provided by FreddieMac



MONTHS SUPPLY VS. MORTGAGE INTEREST RATES

Data includes single family residential and condominiums for the Grand Rapids Area and FreddieMac - www.freddiemac.com

Monthly



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SEPTEMBER 2023

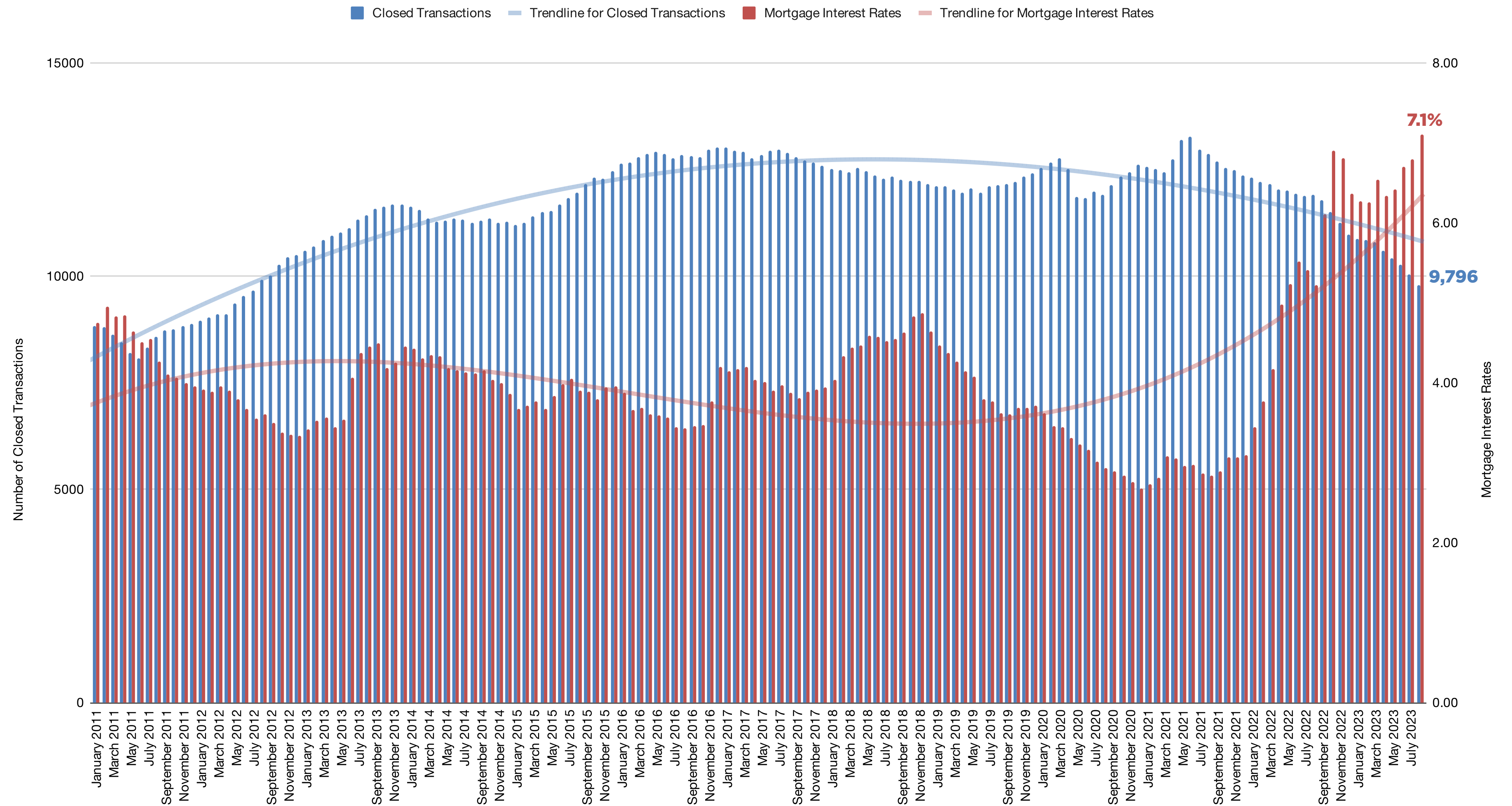
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CLOSED TRANSACTIONS VS. MORTGAGE INTEREST RATES

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Monthly



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five star*
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